

Letter of Understanding
between
the Icelandic Arctic Cooperation Network
and
the Canadian High Arctic Research Station
concerning
Arctic Scientific Cooperation

The Icelandic Arctic Cooperation Network (IACN), and the Canadian High Arctic Research Station (CHARS),

Considering the importance of science and technology for economic and social development of Iceland and Canada;

Considering the ongoing scientific and technological cooperation between Iceland and Canada;

Considering the shared interest in creating and sharing new knowledge in the Arctic region leading to new understandings at a global scale;

Recognizing their will to encourage and coordinate the conduct of Arctic research in their respective country;

Recognizing the mutual benefits from working together on the basis of equality and reciprocity;

Recognizing the importance of maximizing efficiency and effectiveness through shared access to infrastructure resources and complementary expertise;

Desiring to establish a framework for collaboration in scientific research and technological development, which will extend and strengthen the conduct of collaborative activities in areas of common interest and encourage the application of the results of such collaboration to Iceland and Canada's economic and social benefit;

Jointly deciding to seek and pursue opportunities that will lead to the creation of mutually beneficial collaborative multidisciplinary projects in Arctic research.

Understanding that these projects may include the participation of additional appropriate entities from Iceland and Canada such as academic institutions, northern-based

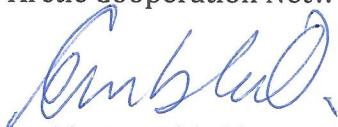
organizations, agencies of government, and the private sector, and comprise opportunities for the exchange and training of scientific and technical personnel and students.

Committed to develop details of the implementation of any particular collaborative project in consultation with each other, and any additional appropriate entities that wish to participate, to act in good faith, as such specific case may arise, and to outline these details in separate supplementary instruments concluded between them or with additional appropriate entities.

Understanding that this Letter of Understanding will be in place as long as they mutually decide.

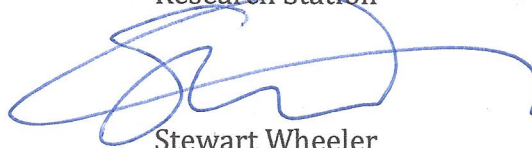
Have signed in duplicate at Akureyri, on the 11th of June 2016 in the English and French languages, each version being equally valid.

On behalf of the Icelandic
Arctic Cooperation Network



Embla Eir Oddsdóttir
Director

On behalf of High Arctic of the Canadian
Research Station



Stewart Wheeler
Ambassador of Canada to
the Republic of Iceland,
On behalf of David J. Scott